

Economic Sustainability & Resilience

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Land



Labor



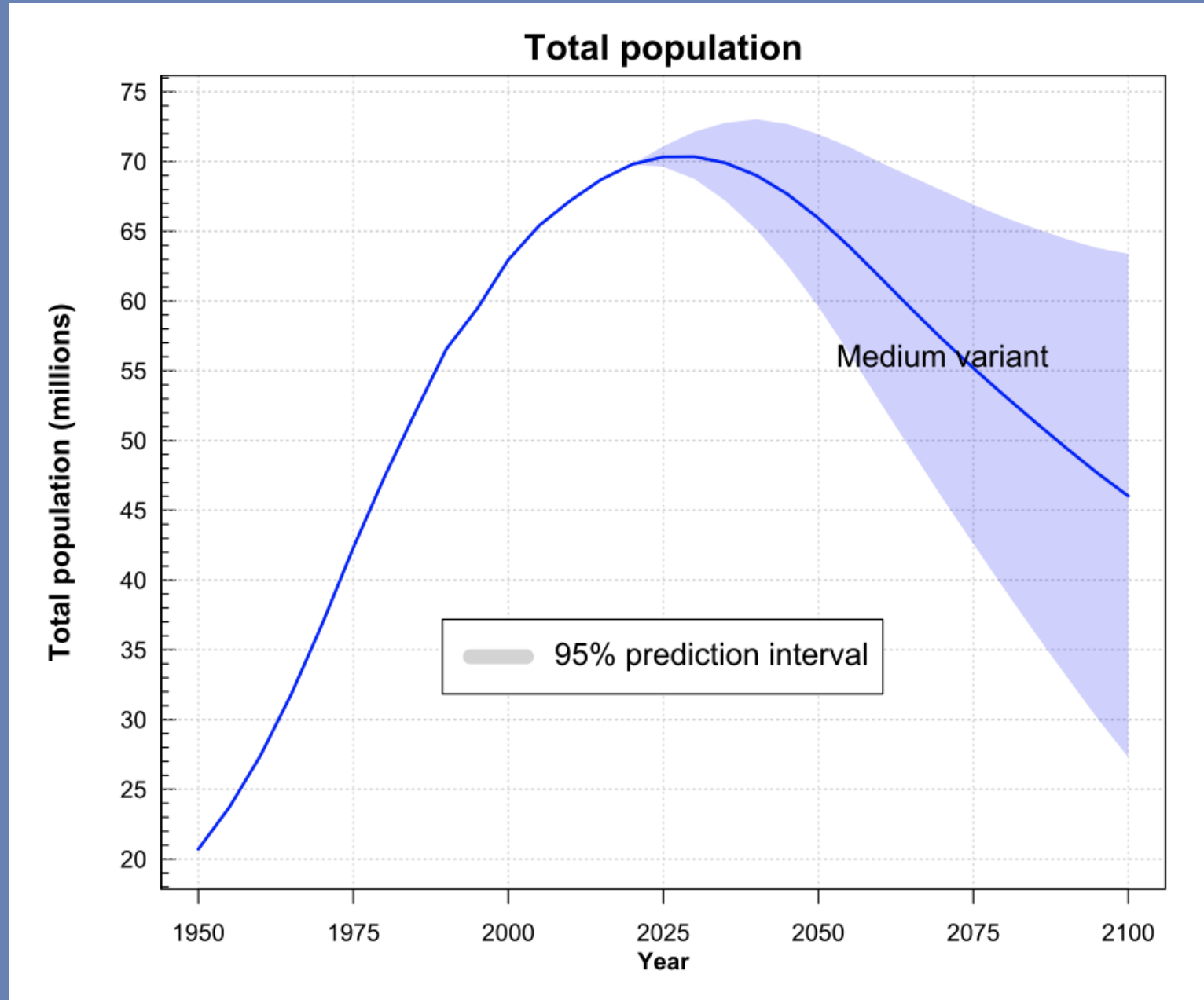
Capital

Enterprise



Sustainability: circular or
green economy

Demographic Trends



Human capital development

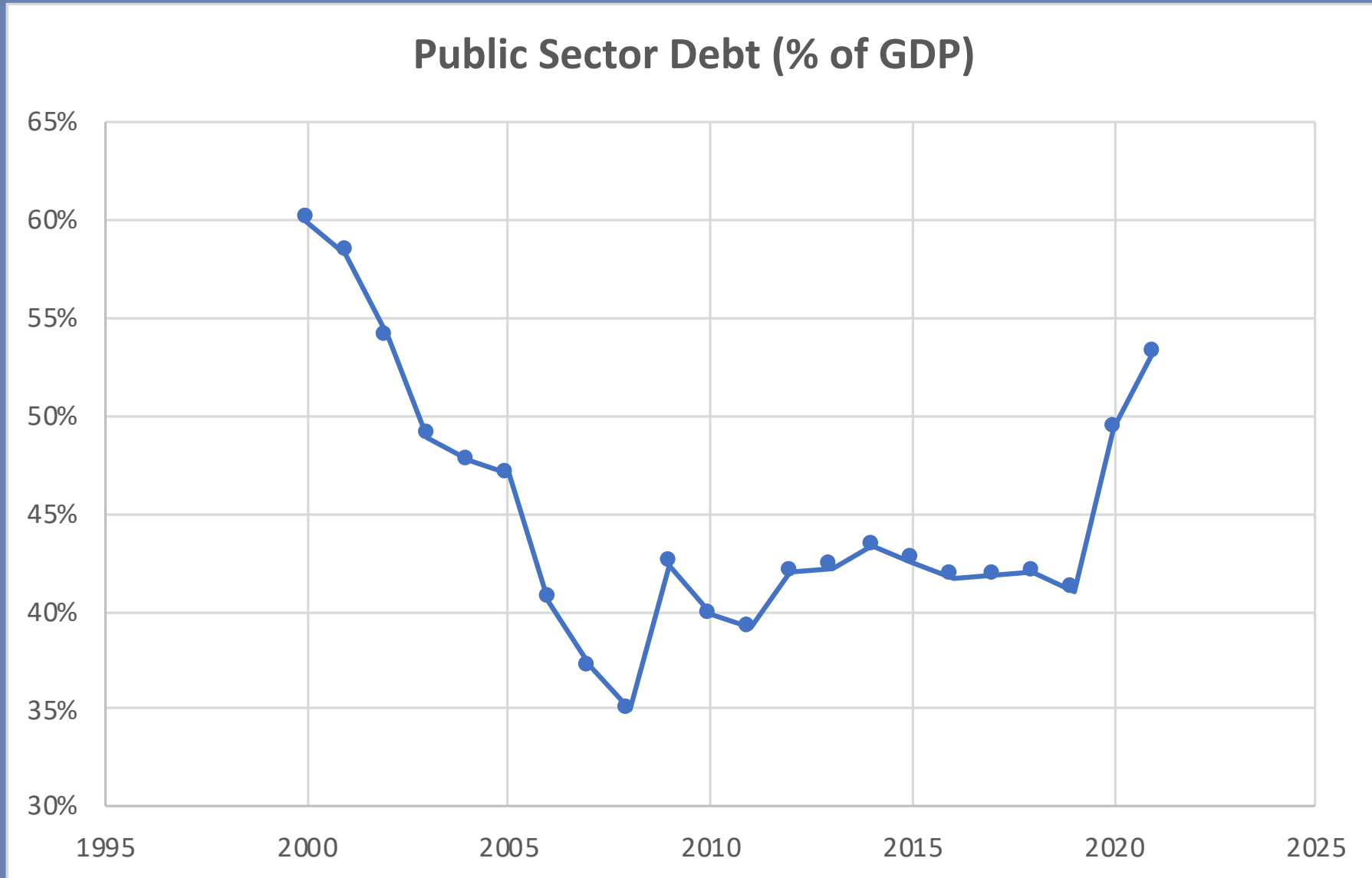


Automation



CGTN

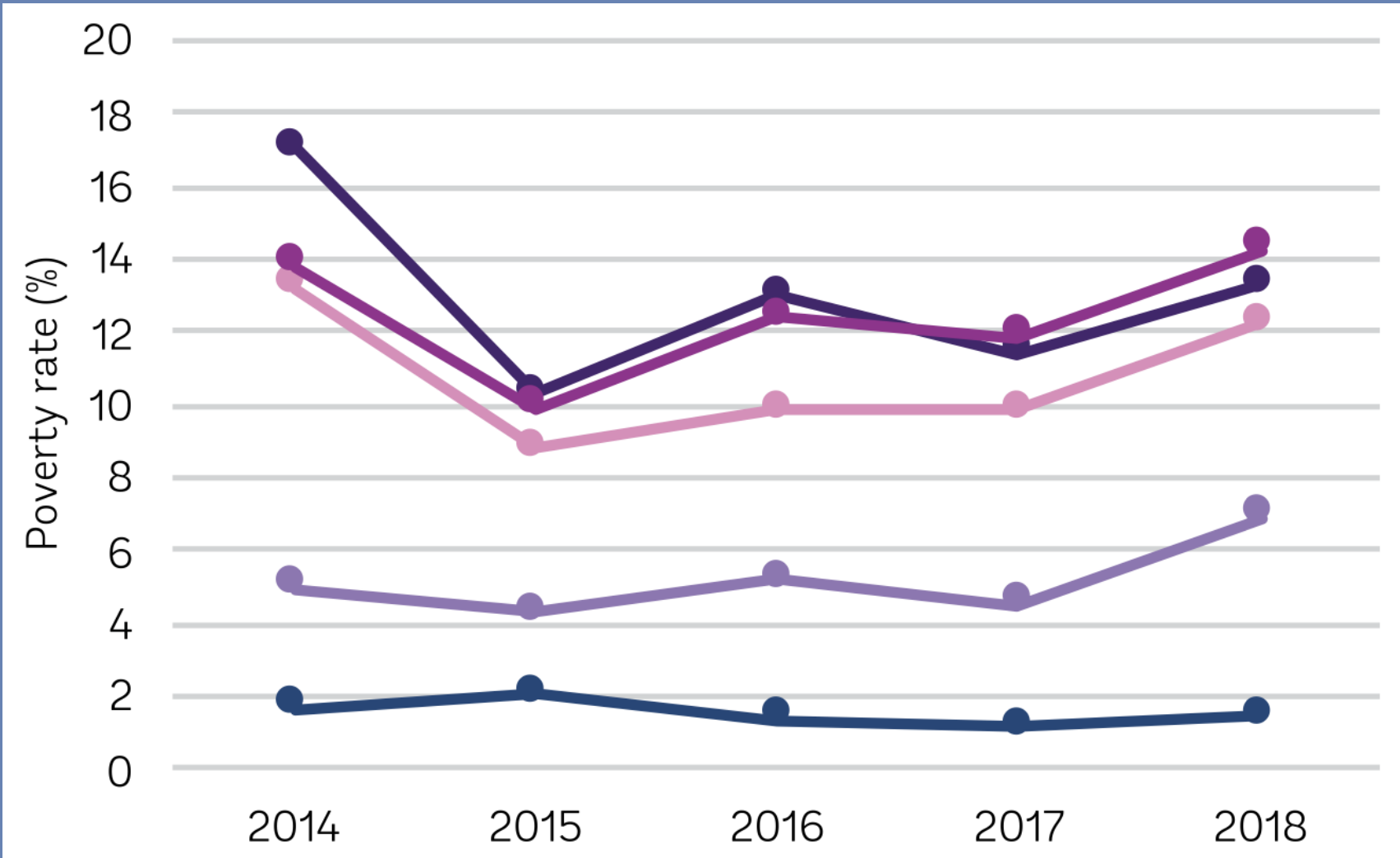
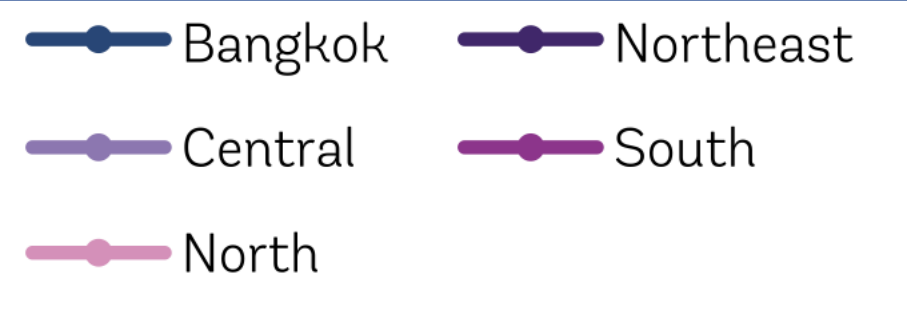
Debt Sustainability



National Income Inequality



Regional Income Inequality

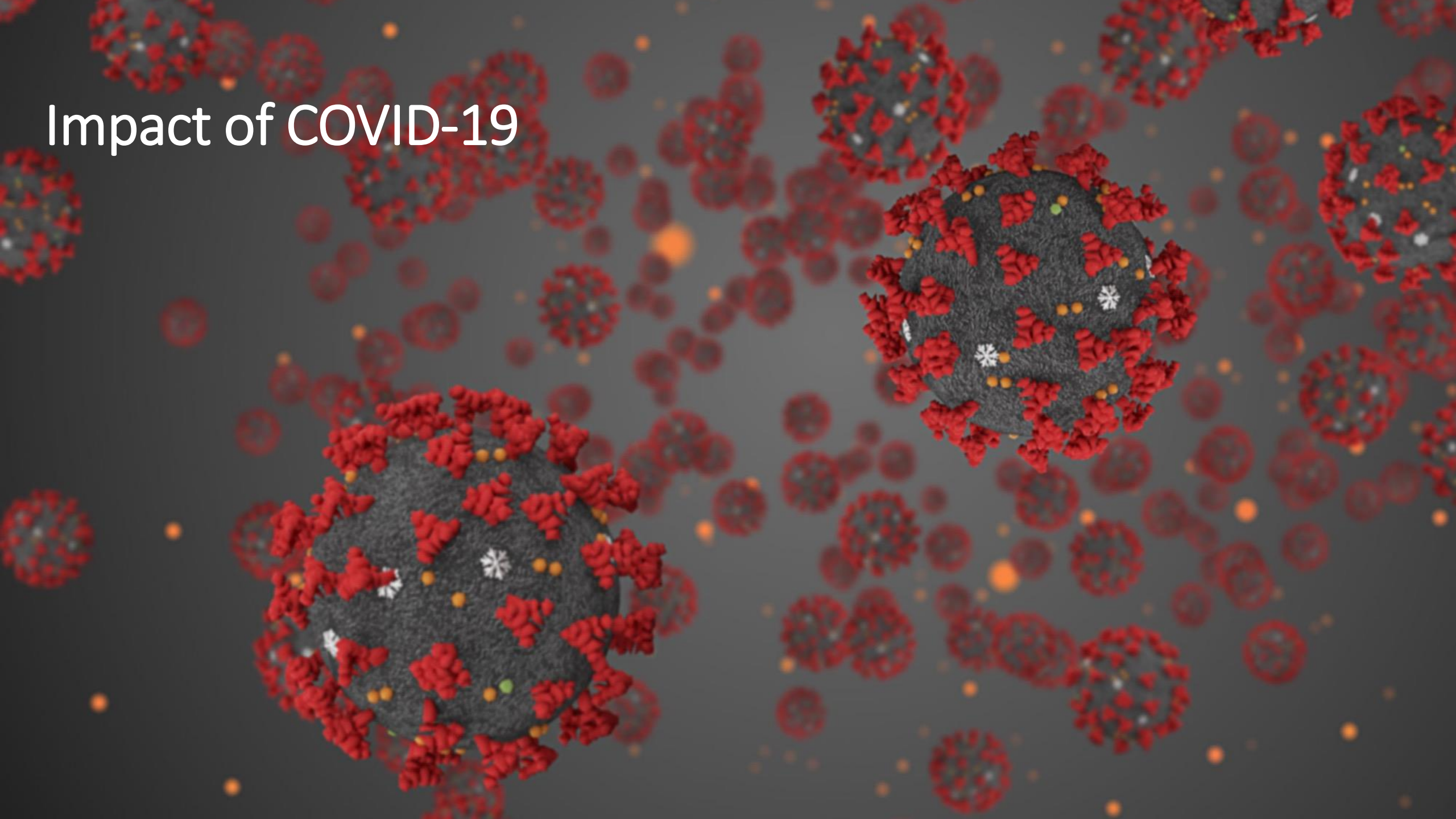


Data: NEDSC
Graphic: World Bank

Resilience to natural disasters



Impact of COVID-19



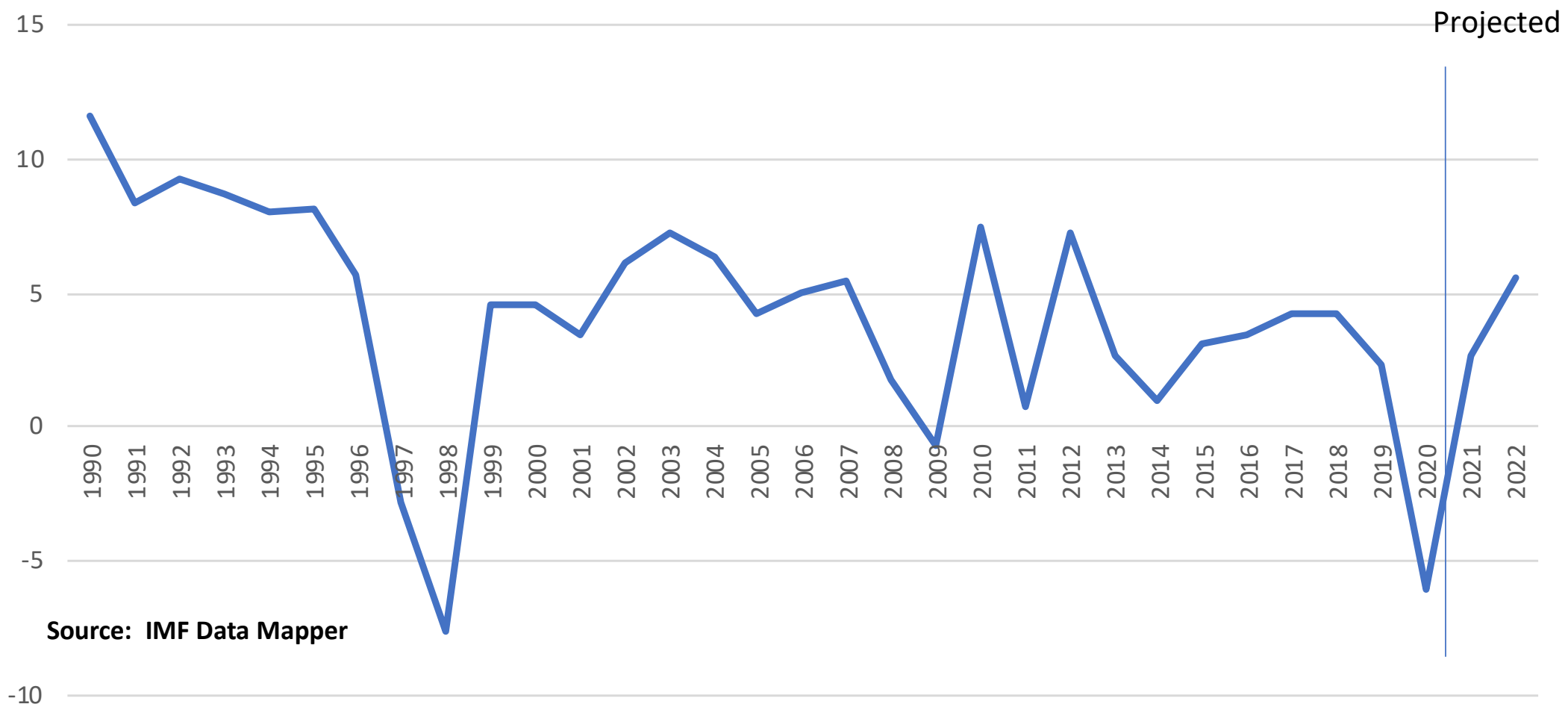


Social Safety Nets (Automatic stabilizers)

- Unemployment insurance
- Support for the elderly
- National health systems
- Poverty programs

Economic Resilience

Thailand Real GDP growth (Annual percent change)



Source: IMF Data Mapper

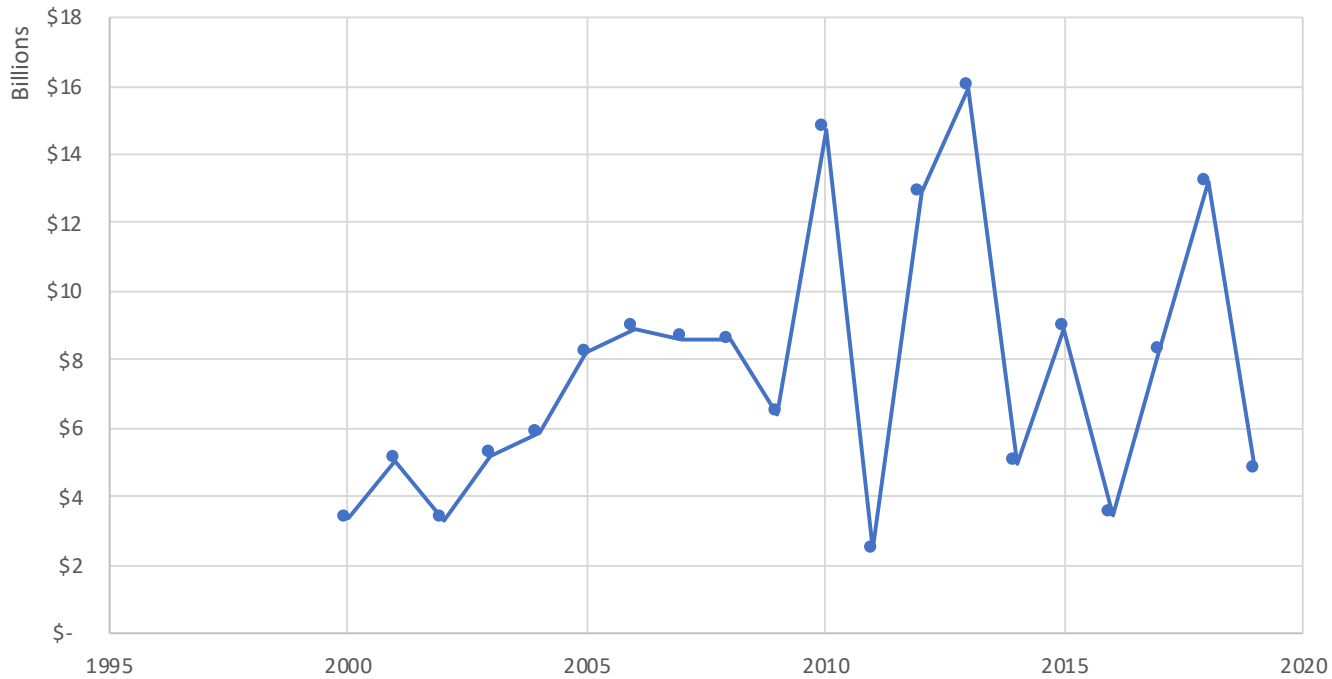
Economic Diversification



Business Enabling Environment – Promoting Investment



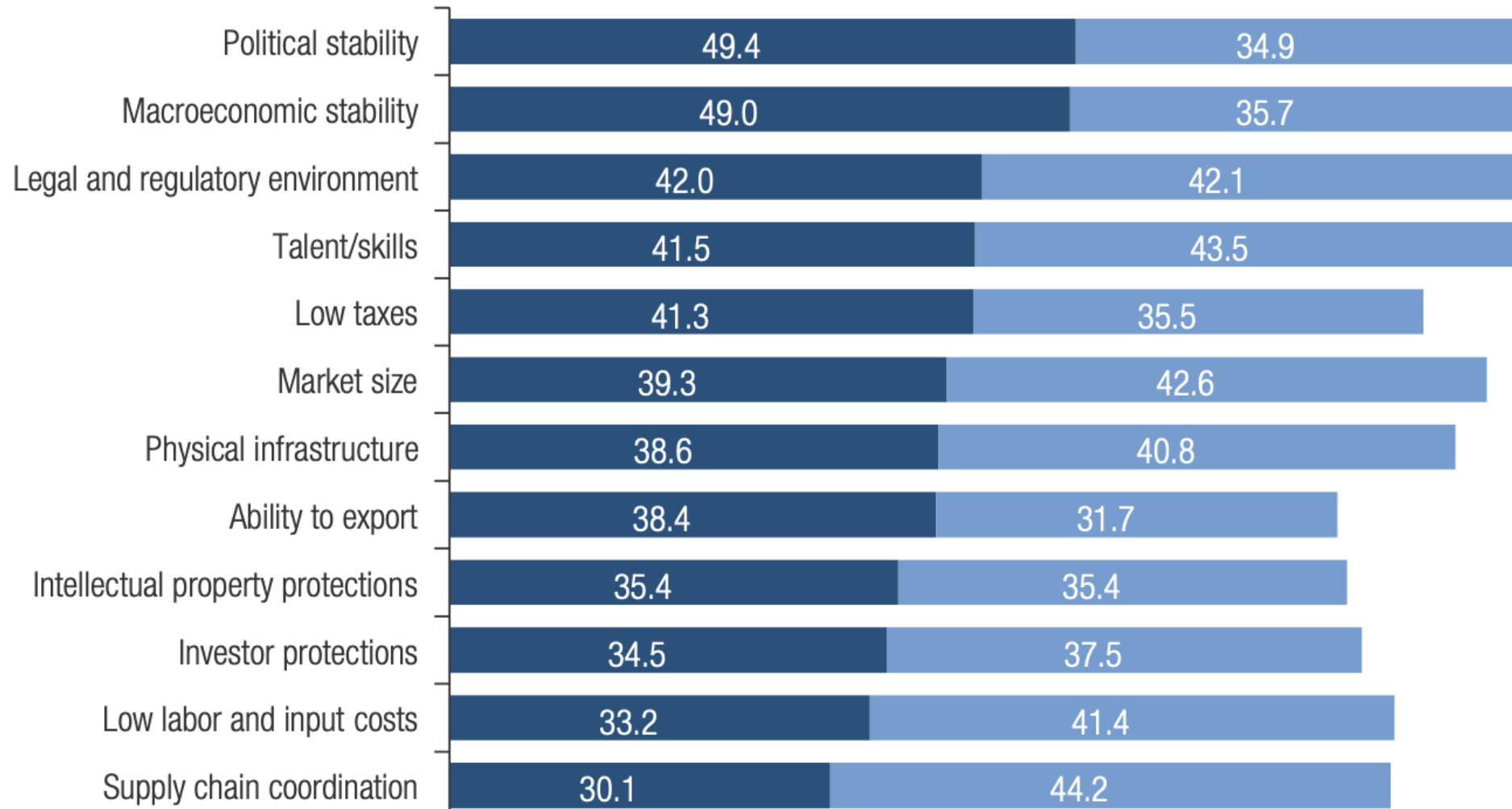
Foreign Direct Investment (USD Billions)



What works and what does not?

FIGURE 0.12 The Legal and Regulatory Environment Was among the Top Three Factors for FDI in 2019

How important were the following factors in your parent company's decision to invest in this country?



Economics as a tool to gain geopolitical advantage

“War is the continuation of politics by other means” Carl von Clausewitz, 1832

“All diplomacy is a continuation of war by other means” Zhou Enlai, 1954

Economics as a substitute for war
Geoeconomic competition

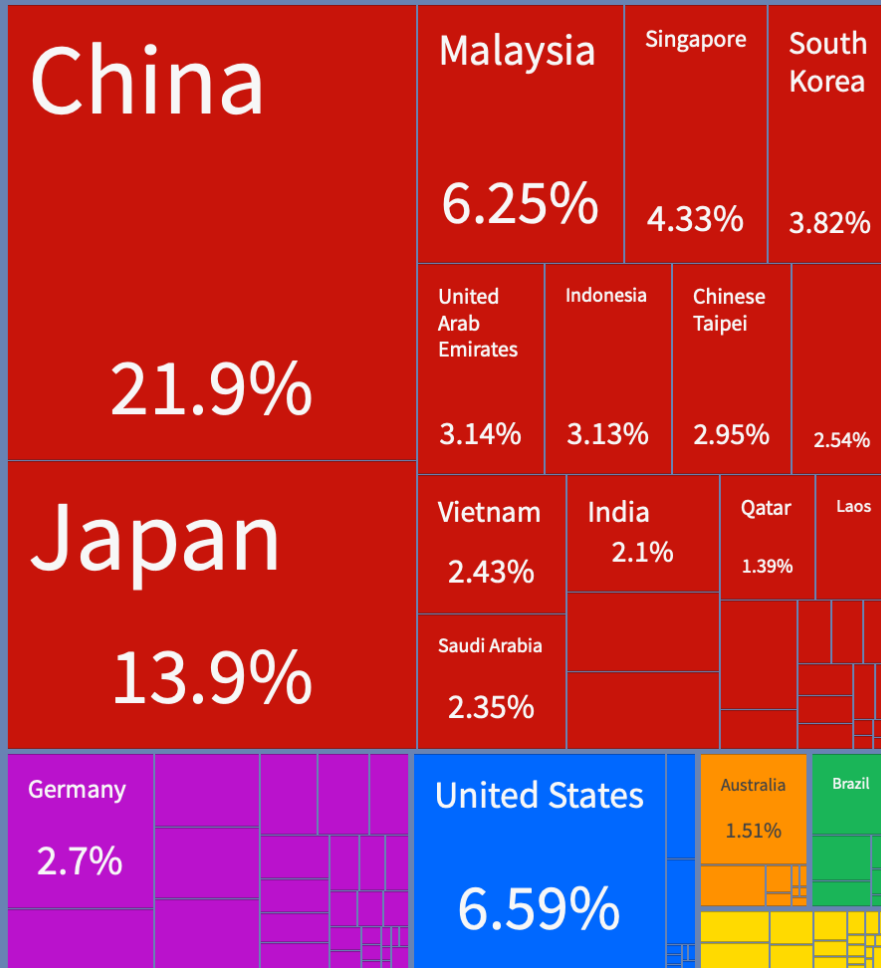
Geoeconomic Actions

- Tariffs
- Sanctions
- Anti-Dumping Duties
- Currency Manipulation

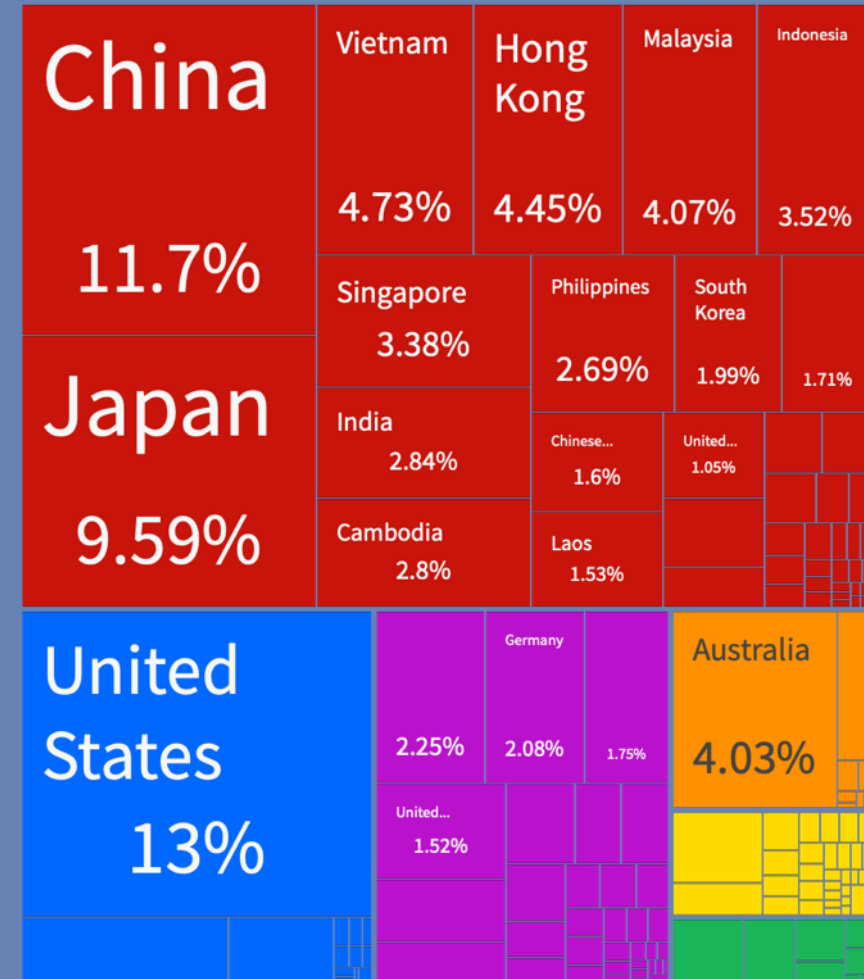


Source and market diversification

Import Origins (2019)



Export Destinations (2019)



Trade Agreements



- **Bilateral – Australia, New Zealand, Japan, Peru and India**
- **Regional – ASEAN Trade in Goods Agreement (ATIGA), Regional Comprehensive Economic Partnership (RCEP)**
- **World Trade Organization**

ขอขอบคุณ ณ Mahalo



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